Registered Office: Deohall Tea Estate P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601. Tel:+91 95310 45098, CIN: L01132AS1977PLC001706

Email: corporate@warrentea.com, Website: www.warrentea.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Figures in ₹ lakhs)

PARTICULARS		Quarter Ended On			Year Ended On		
		31.03.2024	31.12.2023 (Unaudited)	31.03.2023	31.03.2024	31.03.2023	
1	Revenue from Operations	-	-	117	-	5762	
2	Other Income	9	72	420	337	453	
3	Total Income	9	72	537	337	6215	
4	Expenses						
	b) Changes in inventories of Finished Goods	-	-	183	-	358	
Ì	c) Employee Benefits Expense	148	45	1074	283	5169	
	d) Finance Costs	4	4	17	16	191	
	e) Depreciation and Amortisation Expense	8	3	14	36	155	
	f) Other Expenses	34	29	757	141	2788	
	g) Total Expenses	194	81	2045	476	8661	
5	Profit / (Loss) before exceptional Items and Tax (3-4)	(185)	(9)	(1508)	(139)	(2446)	
6	Exceptional Items	101	-	4709	101	4709	
7	Profit / (Loss) before tax (5+6)	(84)	(9)	3201	(38)	2263	
8	Tax Expense						
	- Current Tax - Deferred Tax	- 47		- 2759	- 47	- 2759	
9	Profit / (Loss) for the period (7-8)	(131)	(9)	442	(85)	(496)	
10	Other Comprehensive Income		,	37.5	• 0.22		
	Items that will not be reclassified to Profit or Loss :	i					
İ	- Remeasurement of Defined Benefit Plan	228	-	(2193)	228	(2093)	
	Effect for Change in Value of Investments Income Tax relating to Items that will not be reclassified to Profit or Loss	61	-	610	61	610	
11	Total Comprehensive Income for the Period (9+10)	158	(9)	(1141)	204	(1979)	
12	Paid up Equity Share Capital	1195	1195	1195	1195	1195	
`-	(Face Value of ₹ 10/- each)						
13	Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet				7419	7215	
14	Earnings per Share (EPS) - Basic and diluted Earnings per Share (Rupees)	(1.10)	. (0.08)	3.70	(0.71)	(4.15)	





Continued....pg 2

	Particulars	Year Ended On			
	raincolais	31.3.2024	31.03.2023		
Α	ASSETS				
1	Non-Current Assets				
	Property, Plant and Equipment	448	330		
	Right-of-use Asset	143	155		
	Other Intangible Assets	1	2		
	Financial Assets				
	Investments	3147	3148		
	Loans	1	4		
	Other Financial Assets	4	4		
	Deferred Tax Assets (Net)	406	453		
	Other Non Current Assets	2208	1095		
		6358	5191		
2	Current Assets		-		
	Financial Assets				
	Investments	1361	808		
	Trade Receivables	-	513		
	Cash and Cash Equivalents	533	23		
	Other Bank Balances	456	1721		
	Loans	4	5		
	Other Financial Assets	1161	3437		
	Other Current Assets	31	31		
		3546	6538		
	TOTAL ASSETS	9904	11729		
_					
В 1	EQUITIES AND LIABILITIES Equity		•		
•	Equity Share Capital	1195	1195		
	Other Equity	7419	7215		
	Office Equity	8614	8410		
2	Liabilities	0014	0410		
2	Non-Current Liabilities				
	Financial Liabilities				
	Lease Liability	154	163		
	Provisions	6	114		
	·	160	277		
	Current Liabilities				
	Financial Liabilities				
	Trade Payables	240	491		
	Lease Liability	10	9		
	Other Financial Liabilities	42	111		
	Other Current Liabilities	7	11		
	Provisions	11	1654		
	Current Tax Liabilities (Net)	820	766		
	Contain Tax Education (1701)	1130	3042		
	& Associ				
	TOTAL EQUITIES AND DESCRIPTION	9904	11729		
	12 Dec 18 1				

AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

A. Cash Flow from operating activities Provious Year Prolit / (Loss) before Taxolion [38] 2264 Adjustments for Depreciation and Amortisation 36 155 Eincnec Costs 16 191 Provision for Dimunition in the Value of Investments - 164 Income from Interest and Dividends [80] [61] Rent Income [42] [25] Biological Assets other than Bearer Plants - 133 Income from Subsidy - [84] Provisions no longer required written back (250) (31) Provisions no longer required written back (250) (31) Profit of Scie of Non-current Investments [1] (715) [Profit of Joss on Disposal of Property, Plant and Equipment (Net) [250] (257) Adjustments for changes in 7 77 7454 Trade and Other Receivables 2037 (1873) Inventioning 7 77 7454 Cash generated from operations 77 7454 Subsidy Received 53 25 <	TOR THE TEAR ENDED 5131 MARCH, 2027			(₹ in Lakhs)
Profit / (Loss) before Taxation			Current Year	
Profit / (Loss) before Taxation	A. Cash Flow from operating activities			
Depreciation and Amorfisation 36 155 Finance Costs 16 197 Provision for Dimunition in the Value of Investments			(38)	2264
Finance Costs	Adjustments for			
Provision for Dimunition in the Value of Investments	Depreciation and Amortisation		36	155
Income from Interest and Dividends (80) (61) Rent Income (42) (22) (25)	Finance Costs		16	191
Rent Income Rent Income Biological Assets other than Bearer Plants Income from Subsidy Provisions no longer required written back Provisions no longer required written back Profit on Sale of Non-current Investments (Profit) / Loss on Disposal of Property. Plant and Equipment (Net) Operating Profit before working capital changes Adjustments for changes in Trade and Other Receivables Trade Poyables and Other Liabilities Profect Traces Poid Cosh generated from operations Profect Traces Poid Subsidy Received Net Cash from perating activities Purchase of Property, Plant and Equipment Poyment of Capital Advances Purchase from Non - Current Investment Purchase from Non - Current Investment Purchase from Current Investment Sale of Property, Plant and Equipment Purchase from Current Investment Purchase from Current Investment Purchase from Current Investment Bale of Property, Plant and Equipment Purchase from Current Investment Purchase from Current Investment Bale of Property, Plant and Equipment Received Rent Receive	I seems recommend to the company and the second to the company to the company of		-	167
Biological Assets other than Bearer Plants 1	Income from Interest and Dividends		(80)	(61)
Income from Subsidy Provisions no longer required written back Provisions no longer required written back Provisions no longer required written back Profit on Sale of Non-current Investments (1) Fiffoit) / Loss on Disposal of Property, Plant and Equipment (Net) (7) (471.5) Operating Profit before working capital changes (366) (2294) Adjustments for changes in Trade and Other Receivables 2037 (1873) Inventories 2037 (1873) Inventories 2037 (1873) Inventories 2037 (1874) (2064) Cash generated from operations 777 (5452) Direct Taxes Paid 53 215 Subsidy Received - 56 Net Cash from operating activities (140) (180) B. Cash Flow from Investing activities (142) (1176) Payment of Capital Advances (350) - (1176) Purchase for Property, Plant and Equipment (142) (1176) Purchase from Non - Current Investment (491) (608) Sale of Property, Plant and Equipment (491) (608)			(42)	
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Operating Profit before working capital changes (366) (2294) Adjustments for changes in Trade and Other Receivables 2037 (1873) Inventories - 779 Trade and Other Receivables (1594) (2064) Cash generated from operations 77 (5452) Direct Taxes Paid 53 215 Subsidy Received 53 215 Net Cash from operating activities (A) 130 (5181) B. Cash Flow from Investing activities (A) 130 (5181) B. Cash Flow from Investing activities (A) 130 (5181) B. Cash Flow from Investing activities (A) 130 (5181) B. Cash Flow from Investing activities (B)	8 200 TO 100			-
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Trade and Other Receivables 2037 (1873) Inventories - 779 Trade Payables and Other Liabilities (1594) (2064) Cash generated from operations 77 (5452) Direct Taxes Paid 53 215 Subsidy Received - 56 Net Cash from operating activities (A) 130 (5181) B. Cash Flow from Investing activities (A) 130 (5181) B. Cash Flow from Investing activities (A) 130 (5181) B. Cash Flow from Investing activities (B) (B) (B) Purchase of Property, Plant and Equipment (B) (B) (B) Purchase from Non - Current Investment (B) (B) (B) Sale of Property, Plant and Equipment 8 10928 (B) (B) (B) Rent Received 35 25 Interest and Dividend Received 71 53 Net Cash from / (used) in investing activities (B) (B69) 9021 C. Cash Flow from financing activities - (717) <td></td> <td></td> <td>(366)</td> <td>(2294)</td>			(366)	(2294)
Inventories				
Trade Payables and Other Liabilities (1594) (2064) Cash generated from operations 77 (5452) Direct Taxes Paid 53 215 Subsidy Received - 56 Net Cash from operating activities (A) 130 (5181) B. Cash Flow from Investing activities (B) (B) (176) Purchase of Property, Plant and Equipment (142) (1176) Payment of Capital Advances (350) - Purchase from Non - Current Investment (491) (808) Sale of Property, Plant and Equipment 8 10928 Rent Received 35 25 Interest and Dividend Received 35 25 Interest and Dividend Received 71 53 Net Cash from financing activities (B) (869) 9021 C. Cash Flow from Short-term Borrowings - (717) Repayment of Long-term Borrowings - (974) Finance Costs Paid (16) (211) Net Cash from / (used) in financing activities (C) (16			2037	
Cash generated from operations 77 (5452) Direct Taxes Paid 53 215 Subsidy, Received - 56 56 Net Cash from operating activities (A) 130 (5181) B. Cash Flow from Investing activities			141	
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Subsidy Received Net Cash from operating activities - 56 Nat Cash from operating activities B. Cash Flow from Investing activities Substitution of Capital Advances Substitution of Capital Advances of Substitution of Capital Advances of Capital Capital Advances of Capital Capital Advances of Capital Capital Advances of Capital Cap				/* (5)
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B. Cash Flow from Investing activities Purchase of Property, Plant and Equipment Payment of Capital Advances Purchase from Non - Current Investment Purchase from Non - Current Investment Purchase from Current Investment Sale of Property, Plant and Equipment Received Rent Received Rest Received Rest and Dividend Received Received Rest Rest Received Rest Rest Rest Rest Rest Rest Rest Rest			-	
Purchase of Property, Plant and Equipment Payment of Capital Advances Purchase from Non - Current Investment Purchase from Current Investment Sale of Property, Plant and Equipment Rent Received Repayment / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proceeds from Short-term Borrowings Repayment of Long -term Borrowings Repayment of Short -term Borrowings Repayment of Long -term Borrowings Rent Received Rent R	Net Cash from operating activities	(A)	130	(5181)
Payment of Capital Advances Purchase from Non - Current Investment Purchase from Current Investment Sale of Property, Plant and Equipment Rent Received Repayment of Lound Received Repayment of Long -term Borrowings Repayment of Long -term Borrowings Repayment of Short-term Borrowings Repayment of Short-term Borrowings Repayment of Short -term Borrowings Repayment of Long -term Borrowings Repayment of Short -term Borrowings Repayment of Short -term Borrowings Repayment of Long -term Bor	B. Cash Flow from investing activities			
Purchase from Non - Current Investment (1) Purchase from Current Investment (491) (808) Sale of Property, Plant and Equipment 8 10928 Rent Received 35 25 Interest and Dividend Received 71 53 Net Cash from / (used) in investing activities (B) (869) 9021 C. Cash Flow from financing activities - (717) Repayment of Long-term Borrowings - (717) Repayment of Long-term Borrowings - (300) Repayment of Short-term Borrowings - (974) Finance Costs Paid (16)- (211) Net Cash from / (used) in financing activities (C) (16)- (211) Net Cash from / (used) in financing activities (A+B+C) (755) 1638 Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents (A+B+C) (755) 1638 Closing Balance - - - - Cash and Cash Equivalents 533 23 <	Purchase of Property, Plant and Equipment		(142)	(1176)
Purchase from Current Investment Sale of Property, Plant and Equipment Rent Received Received Received Rent Received Received Received Received Received Received Received Research Received Research Research Research Research Research Research Repayment of (used) in investing activities Repayment of Long -term Borrowings Repayment of Short -term Borrowings Repayment of Long -term Borrowin	Payment of Capital Advances		(350)	-
Sale of Property, Plant and Equipment Rent Received Rent Received Rent Received Rent Received	Purchase from Non - Current Investment		=	(1)
Rent Received Interest and Dividend Received Net Cash from / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proce	Purchase from Current Investment		(491)	(808)
Interest and Dividend Received Net Cash from / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Prinance Costs Paid Prinance Costs from / (used) in financing activities (C) Prinance Costs Paid Prinance Costs from / (used) in financing activities (C) Prinance Costs Paid	Sale of Property, Plant and Equipment		8	10928
Net Cash from / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proceeds from Proc	Rent Received		35	25
C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proceeds from Short-term Borrowings Repayment of Long -term Borrowings Repayment of Short -term Borrowings Finance Costs Paid Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents Closing Balance Cash and Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents Closing Balance Cash and Cash Equivalents	Interest and Dividend Received			53
Proceeds from Short-term Borrowings - (717) Repayment of Long -term Borrowings - (300) Repayment of Short -term Borrowings - (974) Finance Costs Paid (16)* (211) Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Net Cash from / (used) in investing activities	(B)	(869)	9021
Repayment of Long -term Borrowings Repayment of Short -term Borrowings Finance Costs Paid Net Cash from / (used) in financing activities (C) (16)- (211) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 533 23 1721	C. Cash Flow from financing activities			
Repayment of Short -term Borrowings Finance Costs Paid Net Cash from / (used) in financing activities (C) (16) (211) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Proceeds from Short-term Borrowings		-	(717)
Finance Costs Paid Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Repayment of Long -term Borrowings		:=:	(300)
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Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Finance Costs Paid		(16)-	(211)
Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Net Cash from / (used) in financing activities	(C)	(16)	(2202)
Opening Balance Cash and Cash Equivalents Closing Balance Cash and Cash Equivalents Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 456 1744 106 1744 106 1744 106	Net increase / (decrease) in Cash and Cash Equivalents	(A+B+C)	(755)	1638
Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Cash and Cash Equivalents			
Closing Balance Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 456 1721				
Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721			1744	106
Deposits with Bank (included in Other Bank Balances - Current) 456 1721	•		500	22
<u> </u>	Deposits with Bank (included in Other Bank Balances - Current)			
	8		787	1/44

The above Cash Flow Statement has been prepared in accordance with Ind AS 7



Continued....pg 4

(₹ in Lakhs)

- 1. The Company further, having exited tea plantation business, looked forward to preparing itself to venture into merchant exporting of teas to Gulf / West Asia / CIS countries. But due to border skirmish aggravating to war in between Ukraine and Russia and consequent fallout in and around the region, the company's merchant exporting plans are put on hold. Besides, the company has also been trying to venture into retail selling of teas and therefore looking into logistics, guidelines that entailed most of the year under review. The Company meanwhile could barely earn revenue from interest on its inter corporate deposits, term deposits with banks and from investments in mutual funds.
- 2. At the Meeting held on 28th July, 2023, the Board recommended shifting of Registered Office of the Company from Tinsukia in Assam to Kolkata in West Bengal. The Company has got approval from its shareholders at the Annual General Meeting held on 12th September, 2023. Order dated 19th February, 2024 has been issued by the Office of the Regional Director (NER) in the matter u/s 13(4) of the Companies Act, 2013 for proceeding on this matter.
- 3. The board of directors at its board meeting held on 28th March 2024 discussed threadbare about various cost reduction measures undertaken by the company and thereafter further resolved that the Board at its sole discretion shall forfeit leave encashment for all employees of the Company at any level, whose name appear on the payroll of the Company as at 1st January 2019, including the Executive Chairman, all management staff either at Kolkata corporate office and or at the tea estates, be it staff, substaff, daily rated workers, peons. Leave encashment is hence withdrawn and employees are encouraged to avail leave as is permissible from accumulated leave balance and fresh accruals.
- 4. Previous quarters'/year's figures have been regrouped and rearranged wherever necessary.
- 5. The figures for the last quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2024 and the year to date figures upto the third quarter of current financial year.
- 6. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 14th May, 2024.

Kolkata 14th May, 2024 ASSOCIOTORE KOLKATA

Warren Tea Limited

V. K. Goenka

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v. K. Goenka
Executive Chairman



WTL/SEC/S-2

May 14, 2024

The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

- Scrip Code 508494

The Secretary,
The Calcutta Stock Exchange Limited,
7 Lyons Range,
Kolkata 700 001

- Scrip Code 33002

Dear Sir,

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements)
Regulation, 2015

It is hereby declared that the Audit Report in respect of the Audited Financial Results for the year ended 31st March, 2024 does not contain any modified opinion.

Yours faithfully,

Warren Tea Limited

- durant

Indraneel Banik
Executive Director & Chief Financial Officer

CIN: L01132AS1977PLC001706

website: www.warrentea.com

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Phone: +91 (33) 40404743 / 4744

E-mail: info@garvca.com Website: www.garvca.com

INDEPENDENT AUDITOR'S REPORT

REPORT ON STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED AS ON 31ST MARCH, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To The Board of Directors Warren Tea Limited

Opinion:

- 1. We have audited the standalone annual financial results of **Warren Tea Limited** (hereinafter referred to as the 'Company") for the year ended March 31, 2024, and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date (the "Standalone Financial Results" comprising of Standalone Statement of Profit and Loss for the quarter/ twelve months ended on 31st March 2024, Standalone Balance Sheet as at 31st March 2024 and Standalone Statement of Cash Flows for the year ended on 31st March 2024), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2024.

Basis for Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements; that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our epimien.

The statement includes the results for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Management's Responsibilities for the Standalone Financial Results

4. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

- 5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

- 7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.
- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, of the Serial of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- 9. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Kolkata

Date: May 14th, 2024

UDIN: 24062982BKCKOV9673

For GARV & Associates

Chartered Accountants

A chich Rustage

Firm Registration Number: 301094E

CA Ashish Rustagi

Partner

Membership No. 062982

WARREN TEA LIMITED

Registered Office: Deohall Tea Estate
P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601.
Tel: +91 95310 45098, CIN: L01132A\$1977PLC001706
Email: corporate@warrentea.com, website: www.warrentea.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Figures in ₹ lakhs)

	P A R T I C U L A R S		Quarter Ended on			Year Ended on	
		31.03.2024	31.12.2023 (Unaudited)	31.03.2023	31.03.2024	31.03.2023	
1	Revenue from Operations	-	1437	117	-	5762	
2	Other Income	9	(17)	420	337	453	
3	Total Income	9	1420	537	337	6215	
4	Expenses						
	a) Changes in Inventories of Finished Goods	-	880	183	-	358	
	b) Employee Benefits Expense	148	1139	1074	283	5169	
	c) Finance Costs	4	. 46	17	16	191	
	d) Depreciation and Amortisation Expense	8	60	14	36	155	
	e) Other Expenses	34	711	757	141	2788	
	f) Total Expenses	194	2836	2045	476	8661	
5	Profit / (Loss) before exceptional items and tax (3-4)	(185)	(1416)	(1508)	(139)	(2446)	
6	Exceptional Items	101	-	4709	101	4709	
7	Profit / (Loss) before tax (5+6)	(84)	(1416)	3201	(38)	2263	
8	Tax Expense - Current Tax						
	- Conem rax - Deferred Tax	47	-	2759	47	2759	
9	Profit / (Loss) after Tax but before share of Profit / (Loss) from Associate (7-8)	(131)	(1416)	442	(85)	(496)	
10	Add : Share of Profit / (Loss) of Investments in Associate	117	108	22	114	133	
11	Profit / (Loss) for the Period (9+10)	. (14)	(1308)	464	29	(363)	
12	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss : - Remeasurement of Defined Benefit Plan - Effect for Change in Value of Investments - Share of Other Comprehensive Income in Associate - Income Tax relating to Items that will not be reclassified to Profit or Loss	228 61 2	- - 1 -	(2193) - - 610	228 61 3	(2093) - 2 610	
13	Total Comprehensive Income for the Period-	277	(1307)	(1119)	321	(1844)	
14	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1195	1195	1195	1195	1195	
15	Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet				8297	7976	
16	Earnings per Share (EPS) - Basic and diluted Earnings per Share (Rupees) .	(0.12)	(10.95)	3.88	\$ 0.24	(3.04)	

Continued....pg 2



STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Year Ended On			
	T difficulties	31.3.2024	31.3.2023		
A	ASSETS				
1	Non-Current Assets				
	Property, Plant and Equipment	448	330		
	Right-of-use Asset	143	155		
	Other Intangible Assets	1	2		
	Financial Assets				
	Investments	4025	3909		
	Loans	1	4		
	Other Financial Assets	4	4		
	Deferred Tax Assets (Net)	406	453		
	Other Non Current Assets	2208	1095		
		7236	5952		
2	Current Assets				
	Financial Assets				
	Investments	1361	808		
	Trade Receivables	.=.	513		
	Cash and Cash Equivalents	533	23		
	Other Bank Balances	456	1721		
	Loans	4	5		
	Other Financial Assets	1161	3437		
	Other Current Assets	31	31		
		3546	6538		
	TOTAL ASSETS	10782	12490		
B 1	EQUITIES AND LIABILITIES Equity		•		
	Equity Share Capital	1195	1195		
	Other Equity	8297	7976		
		9492	9171		
2	Liabilities		;		
	Non-Current Liabilities				
	Financial Liabilities				
	Lease Liability	154	163		
	Provisions	6	114		
		160	277		
	Current Liabilities	i			
	Financial Liabilities				
	Trade Payables .	240	491		
¥	Lease Liability	10	9		
	Other Financial Liabilities	42	111		
	Other Current Liabilities	7	11		
	Provisions	11	1654		
	Current Tax Liabilities (Net)	820	766		
		1130	3042		
	TOTAL FOUNTES AND LIABILITIES	10700	10400		
	TOTAL EQUITES AND LIABITATES	10782	12490		

Z no

AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

Current Year Previous Year	FOR THE YEAR ENDED 31ST MARCH, 2024			/ * * 1 11 1
A. Cash Flow from operating activities Profit / (Loss) before Taxation Adjustments for Depreciation and Amortisation 16 191 Provision for Dimunition in the Value of Investments 16 191 Provision for Dimunition in the Value of Investments 17 10 10 10 10 10 10 10 10 10 10 10 10 10			0	(₹ in Lakhs)
Profit / Loss) before Taxation			Current Year	Previous Year
Profit / Loss) before Taxation	A. Cash Flow from operating activities			
Adjustments for			(38)	2264
Depreciation and Amortisation 36 155 Finance Costs 16 191 Provision for Dimunition in the Value of Investments - 167 Income from Interest and Dividends (80) (61) Rent Income (42) (225) Biological Assets other than Bearer Plants - 133 Income from Subsidy - 6 (84) Provisions no longer required written back (250) (319) Profit on Sale of Non-current Investments (11) - (17) (Profit) / Loss on Disposal of Property, Plant and Equipment (Net) (7) (4715) Operating Profit before working capital changes 366) (2294) Adjustments for changes in (1894) (2004) Irrade and Other Receivables 2037 (1873) Inventories 2037 (1873) Inventories (1894) (2004) Cash generated from operations (1894) (2004) Cash generated from operations (1894) (2004) Subsidy Received 53 215 Subsidy Received 53 (251) St. Cash flow from investing activities (1974) (1176) Payment of Capital Advances (350) - (1176) Purchase from Non - Current Investment (491) (808) Sole of Property, Plant and Equipment (491) (808) Sole of Property, Plant and Equipm			1/	
Provision for Dimunition in the Value of Investments	Jack Handy & Control of State of Control (State State		36	155
Income from Interest and Dividends Rent Income Rent Income Row Subsidy Rent Income Row	Finance Costs		16	191
Rent Income	Provision for Dimunition in the Value of Investments		-	167
Biological Assets other than Bearer Plants	Income from Interest and Dividends		(80)	(61)
Income from Subsidy - (84) Provisions no longer required written back (250) (319) Profit on Sale of Non-current Investments (11) - (Profit) / Loss on Disposal of Property, Plant and Equipment (Net) (77) (4715) (2794) (4715	Rent Income		(42)	(25)
Provisions no longer required written back Profit on Sale of Non-current Investments (1) (2044) (2064) (2064) (2004)	Biological Assets other than Bearer Plants		-	133
Profif or Sale of Non-current Investments (Profit) / Loss on Disposal of Property, Plant and Equipment (Net) (7) (4715) Operating Profit before working capital changes (366) (2294) Adjustments for changes in Trade and Other Receivables 2037 (1873) (1873) Inventories - 777 (1854) (2064) Cash generated from operations 77 (5452) 53 (215) 53 (215) 53 (215) 53 (215) 54 (2294) - 56 56 Net Cash from operating activities (A) (130) (5181) 58. 205 Net Cash from perating activities - 56 56 53 (215) 56 56 56 57 56 57 56 56 57 56 56 57 56 56 53 (215) 56 53 (215) 53 215 56 56 56 56 56 56 56 53 (215) 56 56 56 56 56 56 56 56 56 56 56 56 56 76 77 75 56 56	Income from Subsidy		-	(84)
Profif or Sale of Non-current Investments (Profit) / Loss on Disposal of Property, Plant and Equipment (Net) (7) (4715) Operating Profit before working capital changes (366) (2294) Adjustments for changes in Trade and Other Receivables 2037 (1873) (1873) Inventories - 777 (1854) (2064) Cash generated from operations 77 (5452) 53 (215) 53 (215) 53 (215) 53 (215) 54 (2294) - 56 56 Net Cash from operating activities (A) (130) (5181) 58. 205 Net Cash from perating activities - 56 56 53 (215) 56 56 56 57 56 57 56 56 57 56 56 57 56 56 53 (215) 56 53 (215) 53 215 56 56 56 56 56 56 56 53 (215) 56 56 56 56 56 56 56 56 56 56 56 56 56 76 77 75 56 56	Provisions no longer required written back		(250)	
(Profit) / Loss on Disposal of Property, Plant and Equipment (Net) (7) (4715) Operating Profit before working capital changes (366) (2294) Adjustments for changes in 2037 (1873) I Trade and Other Receivables 2037 (1873) I Inventories 2037 (1873) I Trade Payables and Other Liabilities (1594) (2064) Cash generated from operations 77 (5452) Direct Taxes Paid 53 215 Subsidy Received - 56 Net Cash from operating activities (A) 130 (5181) B. Cash Flow from investing activities (A) 130 (5181) B. Cash Flow from investing activities (A) 130 (5181) B. Cash Flow from investing activities (B) (142) (1176) Payment of Capital Advances (350) - (11 Purchase from Non - Current Investment (491) (808) 502 Sale of Property, Plont and Equipment 8 10928 Rent Received 35 25	Profit on Sale of Non-current Investments		(1)	-
Operating Profit before working capital changes (366) (2294) Adjustments for changes in Trade and Other Receivables 2037 (1873) Inventories - 779 Trade Payables and Other Liabilities (1594) (2064) Cash generated from operations 77 (5452) Direct Taxes Paid 53 215 Subsidy Received 53 215 Net Cash from operating activities (A) 130 (5181) B. Cash Flow from investing activities (A) 130 (5181) B. Cash Flow from investing activities (A) 130 (5181) B. Cash Flow from investing activities (A) 130 (5181) B. Cash Flow from Investing activities (B) (B05) (1176) Purchase from Non- Current Investment (491) (808) (809) (809) (921) B. Cash Flow from Non- Current Investment (491) (808) (808) (809) (921) (808) (809) (921) (808) (809) (922) (809) (809)	(Profit) / Loss on Disposal of Property, Plant and Equipment (Net)			(4715)
Adjustments for changes in Trade and Olher Receivables	Operating Profit before working capital changes			(2294)
Inventories			•	•
Trade Payables and Other Liabilities (1594) (2064) Cash generated from operations 77 (5452) Direct Taxes Paid 53 215 Subsidy Received - 56 Net Cash from operating activities (A) 130 (5181) B. Cash Flow from Investing activities (B) 130 (5181) Purchase of Property, Plant and Equipment (142) (1176) Payment of Capital Advances (350) - Purchase from Non - Current Investment (491) (808) Sale of Property, Plant and Equipment (491) (808) Sale of Property, Plant and Equipment 8 10928 Rent Received 35 25 Interest and Dividend Received 71 53 Net Cash from / (used) in investing activities (B) (869) 9021 C. Cash Flow from financing activities - (717) Repayment of Long-term Borrowings - (717) Repayment of Short-term Borrowings - (974) Finance Casts Paid (16)			2037	(1873)
Cash generated from operations Direct Taxes Paid 53 215 Subsidy Received - 56 Net Cash from operating activities (A) 130 (5181) B. Cash Flow from Investing activities	Inventories		-	779
Cash generated from operations Direct Taxes Paid 53 215 Subsidy Received - 56 Net Cash from operating activities (A) 130 (5181) B. Cash Flow from Investing activities	Trade Payables and Other Liabilities		(1594)	(2064)
Direct Taxes Paid 53 215 Subsidy Received - 56 56 Net Cash from operating activities (A) 130 (5181)				
Net Cash from operating activities Purchase of Property, Plant and Equipment (142) (1176) Payment of Capital Advances (350) - Purchase from Non - Current Investment - (11) Purchase from Non - Current Investment (491) (808) Sale of Property, Plant and Equipment (491) (808) Sale of Property, Plant and Equipment (491) (808) Rent Received (35) (25) Interest and Dividend Received (71) (53) Net Cash from / (used) in investing activities (B) (869) (902) C. Cash Flow from financing activities Proceeds from Short-term Borrowings - (717) Repayment of Long-term Borrowings - (300) Repayment of Short-term Borrowings - (974) Finance Costs Paid (16) (211) Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721			53	A
Net Cash from operating activities Purchase of Property, Plant and Equipment (142) (1176) Payment of Capital Advances (350) - Purchase from Non - Current Investment - (11) Purchase from Non - Current Investment (491) (808) Sale of Property, Plant and Equipment (491) (808) Sale of Property, Plant and Equipment (491) (808) Rent Received (35) (25) Interest and Dividend Received (71) (53) Net Cash from / (used) in investing activities (B) (869) (902) C. Cash Flow from financing activities Proceeds from Short-term Borrowings - (717) Repayment of Long-term Borrowings - (300) Repayment of Short-term Borrowings - (974) Finance Costs Paid (16) (211) Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Subsidy Received		•	56
Purchase of Property, Plant and Equipment Payment of Capital Advances Purchase from Non - Current Investment Purchase from Non - Current Investment Purchase from Current Investment Sale of Property, Plant and Equipment Received Rent Received Rent Received Rent Cash from / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proceeds from Short-term Borrowings Repayment of Long -term Borrowings Repayment of Short -term Borrowings Repayment of Long -term Borrowi		(A)	130	(5181)
Purchase of Property, Plant and Equipment Payment of Capital Advances Purchase from Non - Current Investment Purchase from Non - Current Investment Purchase from Current Investment Sale of Property, Plant and Equipment Received Rent Received Rent Received Rent Cash from / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proceeds from Short-term Borrowings Repayment of Long -term Borrowings Repayment of Short -term Borrowings Repayment of Long -term Borrowi	· -			
Purchase of Property, Plant and Equipment Payment of Capital Advances Purchase from Non - Current Investment Purchase from Non - Current Investment Purchase from Current Investment Sale of Property, Plant and Equipment Received Rent Received Rent Received Rent Cash from / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proceeds from Short-term Borrowings Repayment of Long -term Borrowings Repayment of Short -term Borrowings Repayment of Long -term Borrowi	B. Cash Flow from investing activities			
Purchase from Non - Current Investment Purchase from Current Investment Sale of Property, Plant and Equipment Rent Received Rent Received Rent Received Rent Cash from / (used) in investing activities Froceads from Short-term Borrowings Repayment of Long-term Borrowings Repayment of Short-term Borrowings Repayment of Short-term Borrowings Repayment of Short -term Borrowings Repayment of Long -term Borrowings Repaym	Purchase of Property, Plant and Equipment		(142)	(1176)
Purchase from Current Investment Sale of Property, Plant and Equipment Rent Received Repayment (used) in investing activities Repayment of Long -term Borrowings Repayment of Long -term Borrowings Repayment of Short -term Borrowings Repayment of Long -term Borrowings Repayment of L	Payment of Capital Advances		(350)	-
Sale of Property, Plant and Equipment Rent Received Rent Received Sale of Property, Plant and Equipment Rent Received Sale of Property, Plant and Equipment Rent Received Sale of Property, Plant and Equipment Repayment of Long In investing activities Proceeds from Short-term Borrowings Proceeds from Short-term Borrowings Repayment of Long Item Borrowings Repayment of Short Item Borrowings Repayment	Purchase from Non - Current Investment		-	(1)
Rent Received Interest and Dividend Received Net Cash from / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proceeds from Short-term Borrowings Proceeds from Short-term Borrowings Pepayment of Long -term Borrowings Pinance Costs Paid Net Cash from / (used) in financing activities Net Cash from / (used) in financing activities Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents Closing Balance Cash and Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents Closing Balance Cash and Cash Equivalents Closing Balance Cash and Cash Equivalents Sasa Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Purchase from Current Investment		(491)	(808)
Interest and Dividend Received Net Cash from / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proceeds from Short - term Borrowings Prinance Costs Paid Prinance	Sale of Property, Plant and Equipment		8	10928
Net Cash from / (used) in investing activities C. Cash Flow from financing activities Proceeds from Short-term Borrowings Proceeds from	Rent Received		35	25
C. Cash Flow from financing activities Proceeds from Short-term Borrowings Repayment of Long -term Borrowings Repayment of Short -term Borrowings Finance Costs Paid Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents Closing Balance Cash and Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents Sas and Cash Equivalents Cash and Cash Equivalents	Interest and Dividend Received		71	53
Proceeds from Short-term Borrowings - (717) Repayment of Long -term Borrowings - (300) Repayment of Short -term Borrowings - (974) Finance Costs Paid (16) (211) Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Net Cash from / (used) in investing activities	(B)	(869)	9021
Proceeds from Short-term Borrowings Repayment of Long-term Borrowings Repayment of Short-term Borrowings Repayment of Short-term Borrowings Finance Costs Paid Net Cash from / (used) in financing activities (C) (16) (211) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 456 1721				
Repayment of Long-term Borrowings Repayment of Short-term Borrowings - (974) Finance Costs Paid (16) (211) Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	C. Cash Flow from financing activities			
Repayment of Short -term Borrowings - (974) Finance Costs Paid (16) (211) Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Proceeds from Short-term Borrowings			(717)
Finance Costs Paid Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Repayment of Long -term Borrowings			(300)
Net Cash from / (used) in financing activities (C) (16) (2202) Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Repayment of Short -term Borrowings		-	(974)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C) (755) 1638 Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721				
Cash and Cash Equivalents Opening Balance Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Net Cash from / (used) in financing activities	(C)	(16)	(2202)
Opening Balance Cash and Cash Equivalents Closing Balance Cash and Cash Equivalents Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 1744 106 1744 106 1744 106 1744 106 1744 106	Net increase / (decrease) in Cash and Cash Equivalents	(A+B+C)	(755)	1638
Opening Balance Cash and Cash Equivalents Closing Balance Cash and Cash Equivalents Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 1744 106 1744 106 1744 106 1744 106 1744 106	erit			
Cash and Cash Equivalents 1744 106 Closing Balance Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Cash and Cash Equivalents			
Closing Balance Cash and Cash Equivalents Deposits with Bank (included in Other Bank Balances - Current) 533 23 1721	Opening Balance			
Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Cash and Cash Equivalents		1744	106
Cash and Cash Equivalents 533 23 Deposits with Bank (included in Other Bank Balances - Current) 456 1721	Closing Balance			
Deposits with Bank (included in Other Bank Balances - Current) 456 1721			533	23

The above Cash Flow Statement has been prepared in accordance with Ind AS 7

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- 1. The Company further, having exited tea plantation business, looked forward to preparing itself to venture into merchant exporting of teas to Gulf / West Asia / CIS countries. But due to border skirmish aggravating to war in between Ukraine and Russia and consequent fallout in and around the region, the company's merchant exporting plans are put on hold. Besides, the company has also been trying to venture into retail selling of teas and therefore looking into logistics, guidelines that entailed most of the year under review. The Company meanwhile could barely earn revenue from interest on its inter corporate deposits, term deposits with banks and from investments in mutual funds.
- 2. At the Meeting held on 28th July, 2023, the Board recommended shifting of Registered Office of the Company from Tinsukia in Assam to Kolkata in West Bengal. The Company has got approval from its shareholders at the Annual General Meeting held on 12th September, 2023. Order dated 19th February, 2024 has been issued by the Office of the Regional Director (NER) in the matter u/s 13(4) of the Companies Act, 2013 for proceeding on this matter.
- 3. The board of directors at its board meeting held on 28th March 2024 discussed threadbare about various cost reduction measures undertaken by the company and thereafter further resolved that the Board at its sole discretion shall forfeit leave encashment for all employees of the Company at any level, whose name appear on the payroll of the Company as at 1st January 2019, including the Executive Chairman, all management staff either at Kolkata corporate office and or at the tea estates, be it staff, substaff, daily rated workers, peons. Leave encashment is hence withdrawn and employees are encouraged to avail leave as is permissible from accumulated leave balance and fresh accruals.
- 4. Previous quarters'/year's figures have been regrouped and rearranged wherever necessary.
- 5. The figures for the last quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2024 and the year to date figures upto the third quarter of current financial year.
- 6. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 14th May, 2024.

Warren Tea Limited

Kolkata 14th May, 2024 ASSOCIATA OF CONTROL O

V. K. Goenka Executive Chairman



WTL/SEC/S-2

May 14, 2024

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

- Scrip Code 508494

The Secretary,
The Calcutta Stock Exchange Limited,
7 Lyons Range,
Kolkata 700 001

- Scrip Code 33002

Dear Sir,

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements)
Regulation, 2015

It is hereby declared that the Audit Report in respect of the Audited Financial Results for the year ended 31st March, 2024 does not contain any modified opinion.

Yours faithfully,

Warren Tea Limited

Indraneel Banik
Executive Director & Chief Financial Officer

CIN: L01132AS1977PLC001706

website: www.warrentea.com



27A Hazra Road Kolkata 700 029

Phone: +91 (33) 40404743 / 4744

E-mail: info@garvca.com Website: www.garvca.com

INDEPENDENT AUDITOR'S REPORT

REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED AS ON 31ST MARCH, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Warren Tea Limited

Opinion:

- 1. We have audited the consolidated annual financial results of **Warren Tea Limited** (hereinafter referred to as the 'Company") and its Associates for the year ended March 31, 2024 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (the "Consolidated Financial Results" comprising of Consolidated Statement of Profit and Loss for the quarter/ twelve months ended on 31st March 2024, Consolidated Balance Sheet as at 31st March 2024 and Consolidated Statement of Cash Flows for the year ended on 31st March 2024), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, and based on the audited financial statements of its associate referred to in other matter paragraph below, the statement:
 - (i) includes the annual financial results of the following entities: Maple Hotels and Resorts Ltd (Associate Company)
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (iii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2024.

Basis for Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Statement' section of

our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

The statement includes the results for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Management's Responsibilities for the Consolidated Financial Results

4. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed consolidated financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

- 5. In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- 9. Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For GARV & Associates

Chartered Accountants

Firm Registration Number: 301094E

Ashish Rustagi

Partner

Membership No. 062982

Place: Kolkata

Date: May 14th, 2024

UDIN: 24062982BKCKOW4329