



# Warren Tea Limited

30<sup>th</sup> June, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code 508494

Dear Sirs,

Sub : Press Release

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release dated 30<sup>th</sup> June, 2025. The above press release is also being made available on the website of the Company i.e. [www.warrentea.com](http://www.warrentea.com)

This is for your information and record.

Thanking you,

Yours faithfully,  
Warren Tea Limited

(Soma Chakraborty)  
Executive Director & Company Secretary  
DIN : 08825627

CIN : L01132WB1977PLC271413

website : [www.warrentea.com](http://www.warrentea.com)

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Registered & Corporate Office : 8<sup>th</sup> Floor, 'Johar Building', P-1, Hide Lane, Kolkata 700 073

Telephone : 033 22360025 Email : [corporate@warrentea.com](mailto:corporate@warrentea.com)



## **PRESS RELEASE**

### **Warren Tea Limited Board approves the Scheme of Arrangement for the proposed amalgamation of the Company with Maple Hotels & Resorts Limited**

*Kolkata, June 30, 2025*

The Board of Directors of Warren Tea Limited [“WTL” / “Transferor Company”] at its meeting held on June 30, 2025, considered and approved Scheme of Arrangement for the proposed amalgamation / arrangement of the Company with Maple Hotels & Resorts Limited [“MHRL” / “Transferee Company”]. The Board has considered the proposal based on independent fairness and valuation opinions, and followed the process laid down under the Companies Act, 2013 and Securities and Exchange Board of India Regulations.

Based on the reports of the independent valuers, the Board has approved swap ratio for the proposed amalgamations as below:

- In lieu of every 1 equity share of Warren Tea Limited held, 1 equity share of Maple Hotels & Resorts Limited will be issued.

The proposed amalgamation/ arrangement will enhance the potential for business and yield beneficial results for both the Companies. MHRL is an Associate Company of WTL. The amalgamation/ arrangement of these Companies will lead to better administrative control, prevention of cost duplication, and effective utilization of funds advancing the business objectives under unified management. The Transferee Company will offer a strong financial structure and facilitate resource mobilization to achieve better cash flows. The synergies created by the Amalgamation/ arrangement would increase the operational efficiency and create a platform for expansion of future business activities acting as a gateway for growth.

The Boards of the both MHRL and WTL have also considered the proposals following due process and have unanimously approved the Amalgamation / Arrangement.

The Scheme of Amalgamation/ Arrangement will now move into a defined regulatory approval process, which includes approval by the BSE Limited, SEBI and the NCLT.

### **Warren Tea Limited**

Warren Tea was involved in the activities of tea production and processing. Effective 31<sup>st</sup> December, 2022 the company sold off all its tea estates. Post the proposed amalgamation the funds with the Company will be effectively utilized in advancing the business objectives of growth in the Transferee Company.



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## **Maple Hotels & Resorts Limited**

Maple Hotels & Resorts owns/ operates 5 hotels under the brand “Vesta Hotels & Resorts” in the state of Rajasthan. Vesta Hotels & Resorts has become a prominent brand name in the hospitality sector in the state of Rajasthan with hotels currently in Jaipur, Udaipur, Bikaner, and Pushkar. Apart from room inventory, Vesta Hotels & Resorts is well known for its F&B facilities including large number of banquets, conferences, marriage lawns and the like. The company has received several awards in recent years including “Travellers Choice Award 2025” by TripAdvisor, “Traveller Review Awards 2025” by Booking.com and “Best Wedding Hotels & Resorts Chain in Rajasthan” by Shubh Wedding and Lifestyle Awards 2025.

Furthermore, the Company is also looking to acquire more hotels in Rajasthan to further strengthen its foothold in the State.

For more information, visit [www.warrentea.com](http://www.warrentea.com) or contact Investor Relations: [investors@warrentea.com](mailto:investors@warrentea.com).

## **Disclaimer:**

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

