

WARREN TEA LIMITED

 Registered Office: Deohall Tea Estate
 P.O. Hoogrijan, Dist. Tinsukia, Assam - 786 601.

PART I
**STATEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE FIRST QUARTER ENDED 30TH JUNE, 2014**

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended On			Year Ended On 31.03.2014 (Audited)
	30.06.2014	31.03.2014 (Audited)	30.06.2013	
1 Income from Operations				
a) Net Sales / Income from Operations	2447	2098	1498	13903
b) Other Operating Income	4	16	40	112
Total Income from Operations (Net)	2451	2114	1538	14015
2 Expenses				
a) Cost of materials consumed	492	219	421	1236
b) Changes in inventories of Finished Goods	(1223)	1215	(1633)	(188)
c) Employee Benefits Expense	1908	1350	1795	7005
d) Depreciation and Amortisation Expense	122	129	117	494
e) Other Expenses	732	366	614	2903
f) Total Expenses	2031	3279	1314	11450
3 Profit / (Loss) from Operations before Other Income and Finance Costs (1-2)	420	(1165)	224	2565
4 Other Income	21	43	29	178
5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)	441	(1122)	253	2743
6 Finance Costs	6	7	1	35
7 Profit / (Loss) from Ordinary Activities before tax (5-6)	435	(1129)	252	2708
8 Tax Expense				
- Current Tax		725		725
- Deferred Tax		(42)		(42)
9 Net Profit / (Loss) for the period after Tax (7-8)	435	(1812)	252	2025
10 Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1195	1195	1195	1195
11 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				7811
12 Earnings per Share - Basic and Diluted earnings per share (Rupees)	3.64	(15.16)	2.11	16.94
PART II				
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
Number of shares	3003005	3003005	3003005	3003005
Percentage of shareholding	25.13	25.13	25.13	25.13
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	-	-	-	-
b) Non-encumbered				
Number of shares	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total Share Capital of the Company)	74.87	74.87	74.87	74.87

B. INVESTOR COMPLAINTS	Quarter ended on 30.06.2014
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter

Continued.....pg 2

Notes :

1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the quarterly figures relating to such operations are not indicative of the Annual Financial Results.
3. Depreciation has been provided in accordance with Schedule II of the Companies Act, 2013 and the consequential impact on the results for the quarter is not material.
4. As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2015 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
5. Tea being the only business segment, no segment information is reported.
6. Previous quarters'/ year's figures have been regrouped and rearranged wherever necessary.
7. The Statutory Auditors have conducted "Limited Review" for the quarter ended 30th June, 2014 in terms of requirements of the Listing Agreements.
8. The observations made by the Statutory Auditors in their Limited Review Report on the aforesaid financial results have been dealt with in Note No. 4 above, which is self explanatory.
9. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 9th August, 2014.

Kolkata
9th August, 2014

Warren Tea Limited


S. K. Ghosh
Managing Director