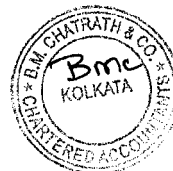


**PART I**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended On			Half Year ended on		Year Ended On 31.03.2015 (Audited)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
<b>1 Income from Operations</b>						
a) Net Sales / Income from Operations	5187	1904	4719	7091	7166	12968
b) Other Operating Income	56	13	7	69	11	66
Total Income from Operations (Net)	<b>5243</b>	<b>1917</b>	<b>4726</b>	<b>7160</b>	<b>7177</b>	<b>13034</b>
<b>2 Expenses</b>						
a) Consumption of Stores and Spare Parts	415	433	398	848	890	1226
b) Changes in inventories of Finished Goods, Work-in-Progress	(1021)	(1428)	(830)	(2449)	(2053)	(20)
c) Employee Benefits Expense	2375	2138	2160	4513	4068	7188
d) Depreciation and Amortisation Expense	81	79	123	160	245	500
e) Power and Fuel	544	358	440	902	730	1184
f) Other Expenses	752	454	657	1206	1099	1900
g) Total Expenses	<b>3146</b>	<b>2034</b>	<b>2948</b>	<b>5180</b>	<b>4979</b>	<b>11978</b>
<b>3 Profit / (Loss) from Operations before Other Income and Finance Costs (1-2)</b>	<b>2097</b>	<b>(117)</b>	<b>1778</b>	<b>1980</b>	<b>2198</b>	<b>1054</b>
<b>4 Other Income</b>	81	137	16	218	37	106
<b>5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)</b>	<b>2178</b>	<b>20</b>	<b>1794</b>	<b>2198</b>	<b>2235</b>	<b>1162</b>
<b>6 Finance Costs</b>	15	6	18	21	24	32
<b>7 Profit / (Loss) from Ordinary Activities before Tax (5-6)</b>	<b>2163</b>	<b>14</b>	<b>1776</b>	<b>2177</b>	<b>2211</b>	<b>1130</b>
<b>8 Tax Expense</b>						
- Current Tax						(225)
- Deferred Tax						105
<b>9 Net Profit / (Loss) from the period after Tax (7-8)</b>	<b>2163</b>	<b>14</b>	<b>1776</b>	<b>2177</b>	<b>2211</b>	<b>1250</b>
<b>10 Paid up Equity Share Capital (Face Value of ₹ 10/- each)</b>	1195	1195	1195	1195	1195	1195
<b>11 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year</b>						8561
<b>12 Earnings per Share (EPS)</b>						
- Basic and diluted Earnings per Share (Rupees)	18.10	0.12	14.86	18.22	18.50	10.46
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
Number of shares	3003005	3003005	3003005	3003005	3003005	3003005
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13	25.13
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged/Encumbered	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	8947799	8947799	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total Share Capital of the Company)	74.87	74.87	74.87	74.87	74.87	74.87

B. INVESTOR COMPLAINTS	Quarter ended on 30.09.2015
	Pending at the beginning of the quarter
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	



## STATEMENT OF ASSETS AND LIABILITIES :

(Figures in ₹ lakhs)

Particulars	Half Year ended on 30.09.2015	Year ended on 31.03.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	1195	1195
b) Reserves and Surplus	12618	10441
	13813	11636
<b>2 Non-Current Liabilities</b>		
a) Long Term Borrowings	23	31
b) Other Long-term Liabilities	137	137
c) Long Term Provisions	2045	1865
	2205	2033
<b>3 Current Liabilities</b>		
a) Short Term Borrowings	886	223
b) Trade Payables	823	791
c) Other Current Liabilities	1108	1217
d) Short Term Provisions	197	259
	3014	2490
<b>TOTAL</b>	<b>19032</b>	<b>16159</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
a) Fixed Assets	6546	6605
b) Non-Current Investments	1670	1660
c) Deferred Tax Assets (Net)	135	135
d) Long Term Loans and Advances	2419	2294
	10770	10694
<b>2 Current Assets</b>		
a) Current Investments	221	702
b) Inventories	3082	863
c) Trade Receivables	4766	2877
d) Cash and Bank Balances	57	786
e) Short Term Loans and Advances	117	198
f) Other Current Assets	19	39
	8262	5465
<b>TOTAL</b>	<b>19032</b>	<b>16159</b>

**Notes :**

- Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
- Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the periodical figures relating to such operations are not indicative of the Annual Financial Results.
- As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2016 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
- Tea being the only business carried on during the periods, no segment information is required to be reported as per Accounting Standard 17.
- Previous periods' figures have been regrouped and rearranged wherever necessary.
- The Statutory Auditors have conducted "Limited Review" for the quarter and half year ended on 30th September, 2015 in terms of requirements of the Listing Agreements.
- The observations made by the Statutory Auditors in their Limited Review Report on the aforesaid financial results have been dealt with in Note No. 3 above, which is self explanatory.
- Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 12th November, 2015.



Kolkata  
12th November, 2015

Warren Tea Limited

  
S. K. Ghosh  
Managing Director