

PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended On			Half Year ended on		Year Ended On 31.03.2014 (Audited)
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
1 Income from Operations						
a) Net Sales / Income from Operations	4719	2447	5566	7166	7064	13903
b) Other Operating Income	7	4	29	11	69	112
Total Income from Operations (Net)	4726	2451	5595	7177	7133	14015
2 Expenses						
a) Cost of materials consumed	398	492	423	890	844	1236
b) Changes in inventories of Finished Goods, Work-in-Progress	(830)	(1223)	(505)	(2053)	(2138)	(188)
c) Employee Benefits Expense	2160	1908	2106	4068	3901	7005
d) Depreciation and Amortisation Expense	123	122	123	245	240	494
e) Power and Fuel	440	290	404	730	682	1157
f) Other Expenses	657	442	532	1099	868	1746
g) Total Expenses	2948	2031	3083	4979	4397	11450
3 Profit / (Loss) from Operations before Other Income and Finance Costs (1-2)	1778	420	2512	2198	2734	2565
4 Other Income	16	21	75	37	104	178
5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)	1794	441	2587	2235	2840	2743
6 Finance Costs	18	6	8	24	9	35
7 Profit / (Loss) from Ordinary Activities before Tax (5-6)	1776	435	2579	2211	2831	2708
8 Tax Expense - Current Tax - Deferred Tax	-	-	-	-	-	725 (42)
9 Net Profit / (Loss) from the period after Tax (7-8)	1776	435	2579	2211	2831	2025
10 Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1195	1195	1195	1195	1195	1195
11 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						7811
12 Earnings per Share (EPS) - Basic and diluted Earnings per Share (Rupees)	14.86	3.64	21.58	18.50	23.69	16.94
PART II						
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	3003005	3003005	3003005	3003005	3003005	3003005
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13	25.13
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	8947799	8947799	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total Share Capital of the Company)	74.87	74.87	74.87	74.87	74.87	74.87

B. INVESTOR COMPLAINTS	Quarter ended on 30.09.2014
	Pending at the beginning of the quarter
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	

STATEMENT OF ASSETS AND LIABILITIES :

Particulars	Half Year ended on 30.09.2014	Year ended on 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1195	1195
b) Reserves and Surplus	11177	9691
	12372	10886
2 Non-Current Liabilities		
a) Other Long-term Liabilities	157	157
b) Long Term Provisions	2409	2370
	2566	2527
3 Current Liabilities		
a) Short Term Borrowings	806	-
b) Trade Payables	1015	814
c) Other Current Liabilities	664	1049
d) Short Term Provisions	298	377
	2783	2240
TOTAL	17721	15653
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	6613	7321
b) Non-Current Investments	1660	1660
c) Deferred Tax Assets (Net)	14	14
d) Long Term Loans and Advances	1426	1424
	9713	10419
2 Current Assets		
a) Inventories	2705	805
b) Trade Receivables	4541	3499
c) Cash and Bank Balances	248	752
d) Short Term Loans and Advances	494	140
e) Other Current Assets	20	38
	8008	5234
TOTAL	17721	15653

Notes :

- Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
- Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the periodical figures relating to such operations are not indicative of the Annual Financial Results.
- Depreciation has been provided in accordance with Schedule II of the Companies Act, 2013 and the consequential impact on the results for the quarter / Half year is not material. In line with the provisions of Schedule II ₹ 724.58 Lacs has been recognised in the opening balance of retained earnings where remaining useful life of an asset is nil.
- As the ultimate income-tax liability will depend on results for the year ending 31st March, 2015 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
- Tea being the only business segment, no segment information is reported.
- Previous periods' figures have been regrouped and rearranged wherever necessary.
- The Statutory Auditors have conducted "Limited Review" for the quarter and half year ended on 30th September, 2014 in terms of requirements of the Listing Agreements.
- The observations made by the Statutory Auditors in their Limited Review Report on the aforesaid financial results have been dealt with in Note No. 4 above, which is self explanatory.
- Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 14th November, 2014.