

PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2013

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended On			Year Ended On 31.03.2013 (Audited)
	30.06.2013	31.03.2013	30.06.2012	
1 Income from Operations				
a) Net Sales / Income from Operations	1498	2701	3894	11855
b) Other Operating Income	40	25	10	51
Total Income from Operations (Net)	1538	2726	3904	11906
2 Expenses				
a) Cost of materials consumed	421	182	705	1022
b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1633)	1717	(2255)	40
c) Employee Benefits Expense	1795	1305	3191	6452
d) Depreciation and Amortisation Expense	117	131	232	497
e) Power and Fuel	278	88	435	872
f) Other Expenses	336	256	579	1407
g) Total Expenses	1314	3679	2887	10290
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	224	(953)	1017	1616
4 Other Income	29	76	44	277
5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	253	(877)	1061	1893
6 Finance Costs	1	(2)	5	13
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	252	(875)	1056	1880
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	252	(875)	1056	1880
10 Tax Expense				
- Current Tax	-	360	-	360
- Deferred Tax	-	147	-	147
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	252	(1382)	1056	1373
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	252	(1382)	1056	1373
14 Share of Profit / (Loss) of Associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	252	(1382)	1056	1373
17 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1195	1195	1071	1195
18 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				5786
19 Earnings per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items	2.11	(11.56)	9.86	11.49
b) Basic and diluted EPS after Extraordinary items	2.11	(11.56)	9.86	11.49
PART II				
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
Number of shares	3003005	3003005	1766474	3003005
Percentage of shareholding	25.13%	25.13%	16.49%	25.13%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of shares	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total Share Capital of the Company)	74.87%	74.87%	83.51%	74.87%
B. INVESTOR COMPLAINTS				
	Quarter ended on 30.06.2013			
Pending at the beginning of the quarter	-			
Received during the quarter	2			
Disposed of during the quarter	2			
Remaining unresolved at the end of the quarter	-			

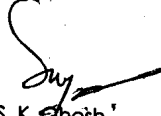
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Notes :

1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the quarterly figures relating to such operations are not indicative of the Annual Financial Results.
3. Pursuant to a Scheme of Arrangement sanctioned by the Hon'ble Gauhati High Court by its Order dated 16th December, 2013, the assets and liabilities of seven of its tea estates were transferred to James Warren Tea Limited with effect from 1st April, 2011; the Scheme became effective from 9th January, 2014 upon completion of requisite formalities.
4. As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2014 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
5. Previous quarters'/ year's figures have been regrouped and rearranged wherever necessary. Figures for the quarter ended 30th June, 2012 include those relating to operations of the demerged undertaking also and are not comparable with other quarters/year.
6. Tea being the only business segment, no segment information is reported.
7. The Statutory Auditors have conducted "Limited Review" for the quarter ended 30th June, 2013 in terms of requirements of the Listing Agreements.
8. The observations made by the Statutory Auditors in their Limited Review Report on the aforesaid financial results have been dealt with in Note No. 4 above, which is self explanatory.
9. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 26th March, 2014.

Kolkata
26th March, 2014

Warren Tea Limited


S. K. Ghosh
Managing Director