

**WARREN TEA LIMITED**

Registered Office: Deohall Tea Estate  
P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601.  
Tel : 0374 2911369, CIN: L01132AS1977PLC001706  
Email : corporate@warrentea.com, Website: www.warrentea.com



**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2018**

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended On			Year Ended On 31.03.2018 (Audited)
	30.06.2018	31.03.2018	30.06.2017	
1 Revenue from Operations	2834	1389	2253	11899
2 Other Income	72	91	157	138
3 Total Income	2906	1480	2410	12037
4 Expenses				
a) Consumption of Stores and Spare Parts	547	230	550	1436
b) Changes in inventories of Finished Goods, Work-in-Progress	(1179)	1184	(1552)	(72)
c) Employee Benefits Expense	2821	1031	2519	8486
d) Finance Costs	92	94	85	375
e) Depreciation and Amortisation Expense	85	101	82	364
f) Power and Fuel	289	110	271	1121
g) Other Expenses	307	197	385	1405
h) Total Expenses	2962	2947	2340	13115
5 Profit / (Loss) before Tax (3-4)	(56)	(1467)	70	(1078)
6 Tax Expense				
- Current Tax (Net)	-	-	-	-
- Deferred Tax	-	(289)	-	(289)
7 Profit / (Loss) for the Period (5-6)	(56)	(1178)	70	(789)
8 Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss :				
- Employee Benefits Expense	119	650	(47)	498
- Effect for Change in Value of Investments	-	39	-	39
- Income Tax relating to Items that will not be reclassified to Profit or Loss	-	(163)	-	(163)
9 Total Comprehensive Income (7-8)	63	(652)	23	(415)
10 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1195	1195	1195	1195
11 Reserves excluding Revaluation Reserve as shown in the Audited Balance Sheet				8375
12 Earnings per Share (EPS)				
- Basic and diluted Earnings per Share (Rupees)	(0.47)	(9.86)	0.59	(6.60)



Continued.....pg 2

**Notes :**

1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the quarterly figures relating to such operations are not indicative of the Annual Financial Results.
3. As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2019 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
4. Tea being the only business carried on during the quarter, no segment information is required to be reported.
5. Previous periods' figures have been regrouped and rearranged wherever necessary.
6. The Statutory Auditors have conducted "Limited Review" for the quarter ended on 30th June, 2018 in terms of requirements of Securities and Exchange Board of India (Listing and Other Disclosure Requirements) Regulations, 2015.
7. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 18th July, 2018.

Kolkata  
18th July, 2018



Warren Tea Limited

A handwritten signature in black ink, appearing to be "S. K. Ghosh".

S. K. Ghosh

Managing Director

**INDEPENDENT AUDITORS REVIEW REPORT**

To,  
**The Board of Directors**  
**Warren Tea Limited**  
**“Suvira House”**  
**4B, Hungerford Street,**  
**Kolkata – 700017**

We have reviewed the accompanying statement of standalone unaudited financial results of “M/s Warren Tea Limited” (the “Company”) for the Quarter ended 30 June 2018 (“the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

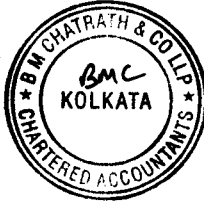
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditors of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

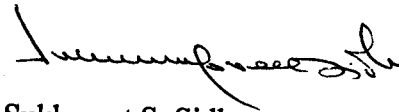
We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of income tax liability (current and deferred) as per Indian Accounting Standard 12 on “Income Taxes” for the quarter ended 30 June 2018 which is determined by the company at the end of the year for the reasons stated in the said note. Our opinion is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
Date: 18 July 2018



For B.M. Chatrath & Co. LLP  
Chartered Accountants  
Firm Registration Number: 301011E/E300025



Sukhpreet S. Sidhu  
Partner  
Membership Number: 052187