

WARREN TEA LIMITED

Registered Office: Deohall Tea Estate

P.O. Hooarian, Dist. Tinsukia, Assam 786 601.

Tel : 0374 2911369, CIN: L01132AS1977PLC001706

Email : corporate@warrentea.com, Web: www.warrentea.com


Warren Tea Limited
PART I
**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2015**

(Figures in ₹ lakhs)

P A R T I C U L A R S	Quarter Ended On			Year Ended On 31.03.2015 (Audited)
	30.06.2015	31.03.2015 (Audited)	30.06.2014	
1 Income from Operations				
a) Net Sales / Income from Operations	1904	1581	2447	12968
b) Other Operating Income	13	3	4	66
Total Income from Operations (Net)	1917	1584	2451	13034
2 Expenses				
a) Consumption of Stores and Spare Parts	433	161	492	1226
b) Changes in inventories of Finished Goods, Work-in-Progress	(1428)	1015	(1223)	(20)
c) Employee Benefits Expense	2138	1435	1908	7188
d) Depreciation and Amortisation Expense	79	129	122	500
e) Power and Fuel	358	105	290	1184
f) Other Expenses	454	303	442	1900
g) Total Expenses	2034	3148	2031	11978
3 Profit / (Loss) from Operations before Other Income and Finance Costs (1-2)	(117)	(1564)	420	1056
4 Other Income	137	51	21	106
5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)	20	(1513)	441	1162
6 Finance Costs	6	3	6	32
7 Profit / (Loss) from Ordinary Activities before tax (5-6)	14	(1516)	435	1130
8 Tax Expense				
- Current Tax (Net)		(225)		(225)
- Deferred Tax		105		105
9 Net Profit / (Loss) for the period after Tax (7-8)	14	(1396)	435	1250
10 Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1195	1195	1195	1195
11 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				8561
12 Earnings per Share (EPS)				
- Basic and Diluted earnings per share (Rupees)	0.12	(11.68)	3.64	10.46
PART II				
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
Number of shares	3003005	3003005	3003005	3003005
Percentage of shareholding	25.13	25.13	25.13	25.13
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	-	-	-	-
b) Non-encumbered				
Number of shares	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total Share Capital of the Company)	74.87	74.87	74.87	74.07
B. INVESTOR COMPLAINTS	Quarter ended on 30.06.2015			
Pending at the beginning of the quarter	Nil			
Received during the quarter				
Disposed of during the quarter				
Remaining unresolved at the end of the quarter				

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Notes :

1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the quarterly figures relating to such operations are not indicative of the Annual Financial Results.
3. As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2016 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
4. Tea being the only business carried on during the quarter / year. no segment information is required to be reported as per Accounting Standard 17.
5. The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter for the year ended 31st March, 2015.
6. Previous quarters' / year's figures have been regrouped and rearranged, wherever necessary.
7. The Statutory Auditors have conducted "Limited Review" for the quarter ended 30th June, 2015 in terms of requirements of the Listing Agreements.
8. The observations made by the Statutory Auditors in their Limited Review Report on the aforesaid financial results have been dealt with in Note No. 3 above, which is self explanatory.
9. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 14th August, 2015.

Kolkata
14th August, 2015

Warren Tea Limited



S. K. Ghosh

Managing Director