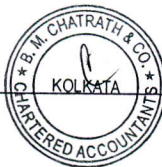


PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Figures in ₹ lacs)

PARTICULARS	Quarter Ended On			Half Year ended on		Previous Year Ended On 31.03.2011 (Audited)
	30.09.2011	30.06.2011	30.09.2010	30.09.2011	30.09.2010	
1 a) Net Sales / Income from Operations	8431	3520	7102	11951	10263	20903
b) Other Operating Income	107	44	5	151	66	247
Total Income from Operations (Net)	8538	3564	7107	12102	10329	21150
2 Expenses						
a) Cost of materials consumed	1013	1048	893	2061	1949	3029
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1023)	(1955)	(1062)	(2978)	(2922)	(286)
d) Employee Benefits Expense	3221	2641	2725	5862	5091	9413
e) Depreciation and Amortisation Expense	239	229	227	468	441	935
f) Power and Fuel	686	438	671	1124	1069	1726
g) Other Expenses	1143	878	986	2021	1594	3277
h) Total Expenses	5279	3279	4440	8558	7222	18094
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3259	285	2667	3544	3107	3056
4 Other Income	23	61	16	84	43	153
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	3282	346	2683	3628	3150	3209
6 Finance Costs	27	19	12	46	20	34
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	3255	327	2671	3582	3130	3175
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	3255	327	2671	3582	3130	3175
10 Tax Expense						
- Current Tax	-	-	-	-	-	1150
- Deferred Tax	-	-	-	-	-	(35)
11 Net Profit from Ordinary Activities after Tax (9-10)	3255	327	2671	3582	3130	2060
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	3255	327	2671	3582	3130	2060
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	3255	327	2671	3582	3130	2060
17 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1071	1071	1071	1071	1071	1071
18 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						11256
19 Earnings per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items	30.39	3.05	24.93	33.45	29.21	19.23
b) Basic and diluted EPS after Extraordinary items	30.39	3.05	24.93	33.45	29.21	19.23
20 Public shareholding						
Number of shares	1766474	1766474	1766474	1766474	1766474	1766474
Percentage of shareholding	16.49%	16.49%	16.49%	16.49%	16.49%	16.49%
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
1 Segment Revenue						
a. Tea	8414	3504	7087	11918	10234	20837
b. Travels	17	16	15	33	29	66
c. Unallocated	-	-	-	-	-	-
Net Sales / Income from Operations	8431	3520	7102	11951	10263	20903
2 Segment Results						
a. Tea	3269	304	2678	3573	3135	3203
b. Travels	(4)	-	(3)	(4)	(5)	(2)
c. Unallocated	-	-	-	-	-	-
Total	3265	304	2675	3569	3130	3201
Less / (Add) : i) Interest	26	12	6	38	12	21
ii) Unallocable Corporate (Income)/Expense (Net)	(16)	(35)	(2)	(51)	(12)	5
Total Profit before Tax	3255	327	2671	3582	3130	3175
3 Capital Employed (Segment Assets minus Segment Liabilities)						
a. Tea	21573	17424	18361	21573	18361	14693
b. Travels	77	75	87	77	87	72
c. Unallocated	(2113)	(1217)	(1424)	(2113)	(1424)	1189
Total	19537	16282	17024	19537	17024	15954



ART II

SELECT INFORMATION FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

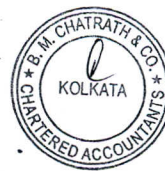
PARTICULARS	Quarter Ended On			Half Year ended on		Previous Year Ended On 31.03.2011 (Audited)
	30.09.2011	30.06.2011	30.09.2010	30.09.2011	30.09.2010	
A. PARTICULARS OF SHAREHOLDING						
1 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	8947799	8947799	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total Share Capital of the Company)	83.51%	83.51%	83.51%	83.51%	83.51%	83.51%

B. INVESTOR COMPLAINTS	Quarter ended on 30.09.2011
	Pending at the beginning of the quarter
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities :

(Figures in ₹ lacs)

Particulars	Year ended on	
	30.09.2011	30.09.2010
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1071	1071
b) Reserves and Surplus	18466	15953
c) Money Received against Share Warrants	-	-
Sub total - Shareholders' Funds	19537	17024
2 Share Application Money Pending Allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
a) Long Term Borrowings	-	-
b) Deferred Tax Liabilities (Net)	120	155
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	3184	2823
Sub total - Non-Current Liabilities	3304	2978
5 Current Liabilities		
a) Short Term Borrowings	2028	878
b) Trade Payables	1675	1727
c) Other Current Liabilities	1269	1154
d) Short Term Provisions	-	-
Sub total - Current Liabilities	4972	3759
TOTAL - EQUITY AND LIABILITIES	27813	23761
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	14825	13562
b) Non-Current Investments	319	419
c) Long Term Loans and Advances	1987	967
d) Other Non-Current Assets	-	-
Sub total - Non-Current Assets	17131	14948
2 Current Assets		
a) Current Investments	-	-
b) Inventories	4322	3962
c) Trade Receivables	5726	3473
d) Cash and Bank Balances	242	91
e) Short Term Loans and Advances	370	1279
f) Other Current Assets	22	8
Sub total - Current Assets	10682	8813
TOTAL - ASSETS	27813	23761



Signature

Continued.....pg 3

Notes :

1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the quarterly figures relating to such operations and segmentations are not indicative of the Annual Financial Results.
3. The Board of Directors have since approved a Scheme of Arrangement for demerger of seven of its tea estates with effect from 1st April, 2011. Pending necessary approvals, the working results of such seven tea estates are included above.
4. As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2012 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
5. Previous period's / year's figures have been regrouped or rearranged, wherever necessary.
6. The observations made by the Statutory Auditors in their Limited Review Report on the aforeaid financial results have been dealt with in Note No. 4 above, which is self explanatory.
7. The Statutory Auditors have conducted "Limited Review" for the quarter and half-year ended 30th September, 2011 in terms of requirements of the Listing Agreements.
8. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 30th January , 2013.

Kolkata
30th January, 2013

Warren Tea Limited

u.s. Sodhi

u.s. SODHI

JOINT MANAGING DIRECTOR

C. K. Dhanuka
Chairman

S.K. GHOSH
MANAGING DIRECTOR

