

**PART I**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2012**

(Figures in ₹ lacs)

PARTICULARS	Quarter Ended On			Year Ended On	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012 (Audited)	31.03.2011 (Audited)
	1 a) Net Sales / Income from Operations	3266	5774	3449	20991
b) Other Operating Income	187	9	133	347	247
<b>Total Income from Operations (Net)</b>	<b>3453</b>	<b>5783</b>	<b>3582</b>	<b>21338</b>	<b>21150</b>
2 Expenses					
a) Cost of materials consumed	473	416	527	2950	3029
b) Purchases of Stock-in-trade	-	-	-	-	-
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2718	839	1925	579	(286)
d) Employee Benefits Expense	2505	2661	1717	11028	9413
e) Depreciation and Amortisation Expense	242	245	256	955	935
f) Other Expenses	584	1426	818	5155	5003
g) Total Expenses	<b>6522</b>	<b>5587</b>	<b>5243</b>	<b>20667</b>	<b>18094</b>
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	<b>(3069)</b>	<b>196</b>	<b>(1661)</b>	<b>671</b>	<b>3056</b>
4 Other Income	127	81	78	292	153
5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	<b>(2942)</b>	<b>277</b>	<b>(1583)</b>	<b>963</b>	<b>3209</b>
6 Finance Costs	6	37	9	89	34
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	<b>(2948)</b>	<b>240</b>	<b>(1592)</b>	<b>874</b>	<b>3175</b>
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	<b>(2948)</b>	<b>240</b>	<b>(1592)</b>	<b>874</b>	<b>3175</b>
10 Tax Expense					
- Current Tax	610	-	1150	610	1150
- Deferred Tax	(332)	-	(35)	(332)	(35)
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	<b>(3226)</b>	<b>240</b>	<b>(2707)</b>	<b>596</b>	<b>2060</b>
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	<b>(3226)</b>	<b>240</b>	<b>(2707)</b>	<b>596</b>	<b>2060</b>
14 Share of Profit / (Loss) of Associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	<b>(3226)</b>	<b>240</b>	<b>(2707)</b>	<b>596</b>	<b>2060</b>
17 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1071	1071	1071	1071	1071
18 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				11852	11256
19 Earnings per Share (EPS)					
a) Basic and diluted EPS before Extraordinary Items	(30.12)	2.24	(25.28)	5.57	19.23
b) Basic and diluted EPS after Extraordinary Items	(30.12)	2.24	(25.28)	5.57	19.23
20 Public shareholding					
Number of shares	1766474	1766474	1766474	1766474	1766474
Percentage of shareholding	16.49%	16.49%	16.49%	16.49%	16.49%
<b>SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>					
1 Segment Revenue					
a. Tea	3254	5756	3432	20928	20837
b. Travels	12	18	17	63	66
c. Unallocated	-	-	-	-	-
Net Sales / Income from Operations	<b>3266</b>	<b>5774</b>	<b>3449</b>	<b>20991</b>	<b>20903</b>
2 Segment Results					
a. Tea	(2963)	254	(1553)	864	3203
b. Travels	(42)	(2)	1	(48)	(2)
c. Unallocated	-	-	-	-	-
Total	<b>(3005)</b>	<b>252</b>	<b>(1552)</b>	<b>816</b>	<b>3201</b>
Less / (Add) : i) Interest	2	33	5	73	21
ii) Unallocable Corporate (Income)/Expense (Net)	(59)	(21)	35	(131)	5
Total Profit / (Loss) before Tax	<b>(2948)</b>	<b>240</b>	<b>(1592)</b>	<b>874</b>	<b>3175</b>
3 Capital Employed (Segment Assets minus Segment Liabilities)					
a. Tea	14274	19366	14693	14274	14693
b. Travels	22	78	72	22	72
c. Unallocated	2255	333	1189	2255	1189
Total	<b>16551</b>	<b>19777</b>	<b>15954</b>	<b>16551</b>	<b>15954</b>

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## PART II

## SELECT INFORMATION FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2012

PARTICULARS	Quarter Ended On			Year Ended On	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012 (Audited)	31.03.2011 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	-	-	-	-	-
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	8947799	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total Share Capital of the Company)	83.51%	83.51%	83.51%	83.51%	83.51%

B. INVESTOR COMPLAINTS	Quarter ended on
	31.03.2012
Pending at the beginning of the quarter	20
Received during the quarter	24
Disposed of during the quarter	44
Remaining unresolved at the end of the quarter	-

## Statement of Assets and Liabilities :

(Figures in ₹ lacs)

Particulars	Year ended	
	31.03.2012	31.03.2011
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	1071	1071
b) Reserves and Surplus	15480	14883
c) Money Received against Share Warrants	-	-
<b>Sub total - Shareholders' Funds</b>	<b>16551</b>	<b>15954</b>
<b>2 Share Application Money Pending Allotment</b>	-	-
<b>3 Minority Interest</b>	-	-
<b>4 Non-Current Liabilities</b>		
a) Long Term Borrowings	-	-
b) Deferred Tax Liabilities (Net)	-	120
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	2756	3067
<b>Sub total - Non-Current Liabilities</b>	<b>2756</b>	<b>3187</b>
<b>5 Current Liabilities</b>		
a) Short Term Borrowings	14	1083
b) Trade Payables	1034	956
c) Other Current Liabilities	1771	1643
d) Short Term Provisions	436	488
<b>Sub total - Current Liabilities</b>	<b>3255</b>	<b>4170</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22562</b>	<b>23311</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
a) Fixed Assets	14431	14194
b) Non-Current Investments	319	319
c) Deferred Tax Assets (Net)	213	-
d) Long Term Loans and Advances	1993	925
e) Other Non-Current Assets	-	-
<b>Sub total - Non-Current Assets</b>	<b>16956</b>	<b>15438</b>
<b>2 Current Assets</b>		
a) Current Investments	-	-
b) Inventories	1140	1526
c) Trade Receivables	1991	1364
d) Cash and Bank Balances	1877	4389
e) Short Term Loans and Advances	455	537
f) Other Current Assets	143	57
<b>Sub total - Current Assets</b>	<b>5606</b>	<b>7873</b>
<b>TOTAL - ASSETS</b>	<b>22562</b>	<b>23311</b>

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## Notes :

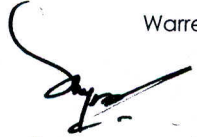
1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. The Company's Board of Directors have approved a Scheme of Arrangement for demerger of seven of its tea estates in Assam with effect from 1st April, 2011. Necessary applications have since been filed with the stock exchanges. Further procedural steps are underway and appropriate effect thereof will be incorporated in the Accounts upon approval of regulatory authorities and completion of requisite formalities pending which, the effect of operations of such seven tea estates have been included in these financial statements.
3. The Board of Directors decided on 16th February, 2012 to close with effect from the close of business hours of 31st March, 2012 its Travel Division.

## Statement of Revenue and Expenses in respect of Discontinuing Operations

	Year ended	
	31.03.2012	31.03.2011
	₹ in lacs	₹ in lacs
Revenue from Operations	63	66
Expenses		
Depreciation and Amortisation Expense	1	1
Employee Benefits Expense	85	37
Other Expenses	25	30
	111	68
Loss from Operating Activities	(48)	(2)

4. Previous period's / year's figures have been regrouped or rearranged, wherever necessary.
5. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 30th January, 2013. The above Financial Results have also been audited by the Statutory Auditors.

Kolkata  
30th January, 2013

Warren Tea Limited  
  
 S.K. Ghosh  
 Joint Managing Director