



WARREN TEA LIMITED
Registered Office: Deochall Tea Estate
P.O. Hoogriam, Dist. Tinsukia, Assam 786 601.

PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(Figures in ₹ lacs)

PARTICULARS	Quarter Ended On			Half Year ended on		Previous Year Ended On 31.03.2012 (Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
1 a) Net Sales / Income from Operations	9773	3894	8431	13667	11951	20991
b) Other Operating Income	29	10	107	39	151	347
Total Income from Operations (Net)	9802	3904	8538	13706	12102	21338
2 Expenses						
a) Consumption of Stores and Spare Parts	866	705	1013	1571	2061	2950
b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(232)	(2255)	(1023)	(2487)	(2978)	579
c) Employee Benefits Expense	3341	3191	3221	6532	5862	11028
d) Depreciation and Amortisation Expense	241	232	239	473	468	955
e) Power and Fuel	704	435	686	1139	1124	1783
f) Other Expenses	820	579	1143	1399	2021	3372
g) Total Expenses	5740	2887	8279	8627	8558	20647
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4062	1017	3259	5079	3544	671
4 Other Income	138	44	23	182	84	292
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	4200	1061	3282	5261	3628	963
6 Finance Costs	8	5	27	13	46	89
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	4192	1056	3255	5248	3582	874
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	4192	1056	3255	5248	3582	874
10 Tax Expense						
- Current Tax	-	-	-	-	-	610
- Deferred Tax	-	-	-	-	-	(332)
11 Net Profit from Ordinary Activities after Tax (9-10)	4192	1056	3255	5248	3582	596
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	4192	1056	3255	5248	3582	596
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	4192	1056	3255	5248	3582	596
17 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1071	1071	1071	1071	1071	1071
18 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						11852
19 Earnings per Share (EPS)						
a) Basic and diluted EPS before Extraordinary Items	39.14	9.86	30.39	49.00	33.45	5.57
b) Basic and diluted EPS after Extraordinary Items	39.14	9.86	30.39	49.00	33.45	5.57
20 Public shareholding						
Number of shares	1766474	1766474	1766474	1766474	1766474	1766474
Percentage of shareholding	16.49%	16.49%	16.49%	16.49%	16.49%	16.49%
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
1 Segment Revenue						
a. Tea			8414		11918	20928
b. Travels			17		33	63
c. Unallocated			-		-	-
Net Sales / Income from Operations			8431		11951	20991
2 Segment Results						
a. Tea			3269		3573	864
b. Travels			(4)		(4)	(48)
c. Unallocated			-		-	-
Total			3265		3569	816
Less / (Add) : I) Interest			26		38	73
II) Unallocable Corporate (Income)/Expense (Net)			(16)		(51)	(131)
Total Profit before Tax			3255		3582	874
3 Capital Employed (Segment Assets minus Segment Liabilities)						
a. Tea			21573		21573	14274
b. Travels			77		77	22
c. Unallocated			(2113)		(2113)	2255
Total			19537		19537	16551



PART II

SELECT INFORMATION FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

PARTICULARS	Quarter Ended On			Half Year ended on		Previous Year Ended On 31.03.2012 (Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
A. PARTICULARS OF SHAREHOLDING						
1 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	8947799	8947799	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total Share Capital of the Company)	83.51%	83.51%	83.51%	83.51%	83.51%	83.51%

B. INVESTOR COMPLAINTS	Quarter ended on 30.09.2012
	Pending at the beginning of the quarter
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities :

(Figures in ₹ lacs)

Particulars	As at current half year ended 30.09.2012	As at previous year ended 31.03.2012
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1071	1071
b) Reserves and Surplus	20728	15480
Sub total - Shareholders' Funds	21799	16551
2 Non-Current Liabilities		
a) Long Term Provisions	2756	2756
Sub total - Non-Current Liabilities	2756	2756
3 Current Liabilities		
a) Short Term Borrowings	150	14
b) Trade Payables	2551	1034
c) Other Current Liabilities	2068	1771
d) Short Term Provisions	345	436
Sub total - Current Liabilities	5114	3255
TOTAL - EQUITY AND LIABILITIES	29669	22562
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	14143	14431
b) Non-Current Investments	319	319
c) Deferred Tax Assets (Net)	213	213
d) Long Term Loans and Advances	2018	1993
Sub total - Non-Current Assets	16693	16956
2 Current Assets		
a) Inventories	3293	1140
b) Trade Receivables	5974	1991
c) Cash and Bank Balances	2756	1877
d) Short Term Loans and Advances	860	455
e) Other Current Assets	93	143
Sub total - Current Assets	12976	5606
TOTAL - ASSETS	29669	22562

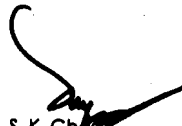


Notes :

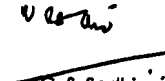
1. Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
2. Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the quarterly figures relating to such operations are not indicative of the Annual Financial Results.
3. The Board of Directors of the Company at a meeting held on 30th January, 2013 recommended issue of bonus shares only to the public shareholders of the Company in the ratio of seven equity shares for every ten equity shares held by them which is awaiting shareholders' approval.
4. The Board of Directors have approved a Scheme of Arrangement for demerger of seven of its tea estates with effect from 1st April, 2011. Pending necessary approvals, the working results of such seven tea estates are included above.
5. As the ultimate income-tax liability will depend on results for the year ending 31st March, 2013 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
6. Previous period's / year's figures have been regrouped or rearranged, wherever necessary. These include figures relating to Travel Division closed with effect from 31.03.2012 and are not comparable with current period. Tea being the only business segment during the current period, no segment information is reported.
7. The observations made by the Statutory Auditors in their Limited Review Report on the aforesaid financial results have been dealt with in Note No. 5 above, which is self explanatory.
8. The Statutory Auditors have conducted "Limited Review" for the quarter and Half Year ended 30th September, 2012 in terms of requirements of the Listing Agreements.
9. Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 8th March, 2013.



Kolkata
8th March, 2013


S. K. Ghosh
Managing Director

Warren Tea Limited


G. S. Sodhi
Jt. Managing Director