

PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2012

(Figures in ₹ lacs)

PARTICULARS	Quarter Ended On		Previous Year Ended On 31.03.2012 (Audited)
	30.06.2012	30.06.2011	
1 a) Net Sales / Income from Operations	3894	3520	20991
b) Other Operating Income	10	44	347
Total Income from Operations (Net)	3904	3564	21338
2 Expenses			
a) Consumption of Stores and Spare Parts	705	1048	2950
b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2255)	(1955)	579
c) Employee Benefits Expense	3191	2641	11028
d) Depreciation and Amortisation Expense	232	229	955
e) Power and Fuel	435	438	1783
f) Other Expenses	579	878	3372
g) Total Expenses	2887	3279	20447
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1017	285	671
4 Other income	44	61	292
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1061	346	963
6 Finance Costs	5	19	89
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1056	327	874
8 Exceptional Items	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	1056	327	874
10 Tax Expense			
- Current Tax	-	-	610
- Deferred Tax	-	-	(332)
11 Net Profit from Ordinary Activities after Tax (9-10)	1056	327	896
12 Extraordinary Items (net of tax expense)	-	-	-
13 Net Profit for the period (11-12)	1056	327	896
14 Share of Profit / (Loss) of Associates	-	-	-
15 Minority Interest	-	-	-
16 Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	1056	327	896
17 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1071	1071	1071
18 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			11852
19 Earnings per Share (EPS)			
a) Basic and diluted EPS before Extraordinary Items	9.86	3.05	5.57
b) Basic and diluted EPS after Extraordinary Items	9.86	3.05	5.57
20 Public shareholding			
Number of shares	1766474	1766474	1766474
Percentage of shareholding	16.49%	16.49%	16.49%
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
1 Segment Revenue			
a. Tea		3504	20928
b. Travels		16	63
c. Unallocated		-	-
Net Sales / Income from Operations		3520	20991
2 Segment Results			
a. Tea		304	864
b. Travels		-	(48)
c. Unallocated		-	-
Total		304	816
Less / (Add) : I) Interest		12	73
II) Unallocable Corporate (Income)/Expense (Net)		(35)	(131)
Total Profit before Tax		327	874
3 Capital Employed (Segment Assets minus Segment Liabilities)			
a. Tea		17424	14274
b. Travels		75	22
c. Unallocated		(1217)	2255
Total		16282	16551



PART II

SELECT INFORMATION FOR THE FIRST QUARTER 30TH JUNE, 2012

PARTICULARS	Quarter Ended On		Previous Year Ended On 31.03.2012 (Audited)
	30.06.2012	30.06.2011	
A. PARTICULARS OF SHAREHOLDING			
1 Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
Number of shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-
b) Non-encumbered			
Number of shares	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total Share Capital of the Company)	83.51%	83.51%	83.51%

B. INVESTOR COMPLAINTS	Quarter ended on 30.06.2012
	Pending at the beginning of the quarter
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	-

Notes:

- Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
- Harvesting and Manufacturing of Tea being seasonal in nature and more particularly because of considerable variations in the quantity and quality of produce, the quarterly figures relating to such operations are not indicative of the Annual Financial Results.
- The Board of Directors of the Company at a meeting held on 30th January, 2013 recommended issue of bonus shares only to the public shareholders of the Company in the ratio of seven equity shares for every ten equity shares held by them which is awaiting shareholders' approval.
- The Board of Directors have approved a Scheme of Arrangement for demerger of seven of its tea estates with effect from 1st April, 2011. Pending necessary approvals, the working results of such seven tea estates are included above.
- As the ultimate income-tax liability will depend on results for the year ending 31st March, 2013 and also in view of the seasonal nature of tea business, the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.
- Previous period's / year's figures have been regrouped or rearranged, wherever necessary. These include figures relating to Travel Division closed with effect from 31.03.2012 and are not comparable with current period. Tea being the only business segment during the current period, no segment information is reported.
- The observations made by the Statutory Auditors in their Limited Review Report on the aforesaid financial results have been dealt with in Note No. 5 above, which is self explanatory.
- The Statutory Auditors have conducted "Limited Review" for the quarter ended 30th June, 2012 in terms of requirements of the Listing Agreements.
- Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 8th March, 2013.



Kolkata
8th March, 2013

Warren Tea Limited


S. K. Ghosh
Managing Director


G. S. Sodhi
Jt. Managing Director